

# UNDERSTANDING YOUR RESEARCH FOUNDATION PAYCHECK

- Below is an example of a Research Foundation paycheck.
- The top portion contains your earnings and deductions.
- The bottom portion will be a check or a detail of your direct deposit information.
- On the reverse of this page, the most common earnings and deductions codes are explained in more detail.

**Please note:**

- **EMPLOYEE NO.** is the identification number used in our Albany computer system, it is not your Upstate ID #.
- The **PERIOD START DATE** and **PERIOD END DATE** are the days for which this paycheck is paying you. Research Foundation pays **up to date**. This means that when you receive your paycheck on Friday, we are paying you thru that Friday. Research Foundation does not lag pay.
  - Hourly employees please note that these dates do not indicate your paid dates. Please refer to the Research Hourly Schedule for your pay dates based on the submission of your timesheet.
- Exception pay (ie, Extra Time and Overtime) is paid on a delayed schedule, please refer to the yearly Research Pay Period Schedule for a listing of each pay period and the included exception pay.
- **TAX INFORMATION** lists your current tax filing status. You can change this at any time by completing new tax forms.

DIRECT DEPOSIT NO. 5757

**THE RESEARCH FOUNDATION OF  
STATE UNIVERSITY OF NEW YORK**

NAME			EMPLOYEE NO.		LOC.	DELIVERY
Ms. Jane Doe			0001		110	OMA
PERIOD START DATE		PERIOD END DATE		PAYMENT DATE		
03-MAR-2007		16-MAR-2007		16-MAR-2007		
EARNINGS			DEDUCTIONS			
DESCRIPTION	CURRENT	YEAR TO DATE	DESCRIPTION	CURRENT	YEAR TO DATE	
Overpymt Recovery Retro	-10.00	-10.00	FIT	17.02	45.95	
Overtime RF 4.00	20.00	120.00	MEDICARE	11.45	30.92	
Reg Salary 1	800.00	2160.00	SS	48.95	132.17	
Retro Reg Sal 1		560.00	(NY) SIT	15.34	41.42	
Time Entry Wages 4.00	40.00	240.00	RETR SRA	50.00	150.00	
			RF PPO	20.06	60.18	
			PRETAX PARKING	40.50	121.50	
SUMMARIES			TAX INFORMATION			
DESCRIPTION	CURRENT	YEAR TO DATE	TAX TYPE	FILING STATUS	EXEMPTIONS	ADDITIONAL TAX
GROSS PAY	850.00	3070.00	FEDERAL	Married	2	0.00
PRETAX DEDUCTION	60.56	181.68				
TAX DEFERRED DEDCTN	50.00	150.00				
TAX DEDUCTION	374.36	250.49	STATE	Married (NY)	2	0.00
OTHER DEDUCTIONS	0.00	0.00				
NET PAY	365.08	2487.83				

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P.O. BOX 9  
ALBANY, NEW YORK 12201-0009**

FINANCIAL INSTITUTION	TYPE OF ACCOUNT	LAST FOUR DIGITS OF ACCOUNT #	DEPOSIT AMOUNT
M & T	Checking Account	5763	315.08
SEFCU	Savings Account	3213	50.00

**OVER →**

<b>EARNING CODE DESCRIPTIONS</b>	
Reg Salary 1	Regular Salary 1 - This is your normal biweekly salary. <ul style="list-style-type: none"> <li>To obtain your annual salary, multiply this amount by 26. (You are paid for 26 pay periods each year).</li> <li>To obtain your hourly rate, divide this by your normal obligation for each pay period. (ie 75 or 80 hours).</li> <li>Hourly employees are paid under the Time Entry Wages code.</li> </ul>
Retro Reg Sal 1	This is part of your normal biweekly salary that you were due from a previous pay period.
Time Entry Wages	<ul style="list-style-type: none"> <li>Salaried employees - This is exception time that you worked over your normal schedule. These hours are paid at a 'straight' rate.</li> <li>Hourly employees – These are your normal hours that you submitted on your timesheet.</li> </ul>
Overtime RF	These are overtime hours that you worked (ie, hours over 40 in any given work week). These hours are paid at a 'half' rate. Combining these hours with your Time Entry Wage hours, will pay you 'time and a half' for your overtime hours.
Overpymt Recovery Retro	This is an adjustment to recover money that you received in error. This includes Lost Time (absences not covered by accruals) or other payroll adjustments.
Imputed Income	The benefit value of your domestic partner insurance added to your gross for tax calculations.

<b>TAX DEDUCTION CODE DESCRIPTIONS</b>	
FIT	Federal Income Tax
Medicare	Medicare portion of Social Security Tax
SS	Social Security Tax
(NY) SIT	New York State Income Tax

<b>VOLUNTARY DEDUCTION CODE DESCRIPTIONS – PRE-TAX</b>	
Deferred Compensation TIAA	Supplemental Retirement Annuity
Dependant Care Spending	Health Insurance Supplemental – Flexible Spending Account
Health Care Spending	Health Insurance Supplemental – Flexible Spending Account
HMOCN Y	Health Insurance
MVP Health Plan	Health Insurance
Pretax Parking	Campus parking
Retr Fidelity Mutual	Supplemental Retirement Annuity
Retr SRA	Supplemental Retirement Annuity
Retr TDA	Supplemental Retirement Annuity
RF PPO	Health Insurance
Vol Short Term Disab	Voluntary Short Term Disability Insurance Supplemental

<b>VOLUNTARY DEDUCTION CODE DESCRIPTIONS – AFTER-TAX</b>	
Dependant Life Children/Spouse	Supplemental Life Insurance
Fnd CHA	Charitable Contribution
Long Term Care	Supplemental Long Term Care Insurance
Optional Life and ADD	Optional Life and Accidental Death and Dismemberment Insurance
Savings Bond	US Savings Bond
UW Central New York	United Way Charitable contribution
Vol Short Term Disab	Voluntary Short Term Disability Supplemental Insurance

<b>INVOLUNTARY DEDUCTIONS</b>	
Various	Includes Garnishments, Income Executions and other government ordered salary reductions.